

ASSIGNMENT OF CERTIFICATE OF DEPOSIT

_____, (*"Applicant"*) hereby assigns to the West Virginia Division of Labor (*the "Division"*) Certificate of Deposit No _____ fully assigned to the State of West Virginia, as collateral bond to satisfy requirements as provided specifically by §21-5-14 of the West Virginia Code and generally § 21-5-1 *et seq.*

This assignment of Certificate of Deposit in the amount of \$ _____ is for the purpose of assuring that Applicant shall faithfully perform all of the requirements of aforesaid statutes and regulations promulgated thereunder for the operation of its business, known as _____ located at _____ (*physical address*).

This assignment shall be effective so long as Applicant shall own and operate said business and until such time as Applicant elects to provide alternative form of bond as provided by law, or until released by the Division from its obligation, after Applicant has satisfactorily met all conditions provided by statute and regulations to the satisfaction of the Division.

The Division is authorized to charge against the above Certificate of Deposit upon the failure of Applicant to faithfully perform all requirements as set out above.

EXECUTED BY: _____

TITLE:* _____

DATE: _____

(CORPORATE SEAL)

Subscribed and sworn to before the undersigned authority by _____, as _____ (*title*) of _____ (*company*), this _____ day of _____, 20____.

My commission expires: _____

NOTARY PUBLIC

(NOTARY SEAL)

This assignment of Certificate of Deposit is hereby acknowledged and recorded on the books of the bank, _____ (*Signature of Bank Officer*).

Subscribed and sworn to before the undersigned authority by _____, as _____ (*title*) of _____ (*Bank*), this _____ day of _____, 20____.

My commission expires: _____

NOTARY PUBLIC

(NOTARY SEAL)

***(If corporation, "Title" should be signed by President or Vice President. If executed by other official, must be accompanied by documentation of Board of Directors' action authorizing such official to execute documents upon behalf of the Corporation.)**

The Division of Labor processes your personal information for appropriate and customary business purposes. Your personal information may be disclosed to other State agencies or third parties in the normal course of business as needed to comply with State or Federal laws. If you have any questions about the Division of Labor's use of your personal information or would like a copy of the Division's complete privacy notice, please contact the Webmaster, Robert Bryant at Robert.L.Bryant@wv.gov or the Division's Privacy Officer, John Junkins at John.R.Junkins@wv.gov.